# ANDREW DIXON & COMPANY

## **FOR SALE**

Chartered Surveyors & Commercial Property Consultants

### **INVESTMENT OPPORTUNITY**



# Lilleshall Grange Industrial Estate, Abbey Road, Lilleshall, Near Newport, Shropshire, TF10 9HL

- Multi-let industrial estate situated approximately 3 miles southwest of Newport
- 22,396 sq ft (2,080 sq m) on a total site area of 6 ac (2.46 ha)
- Currently producing a rental income of £52,800 per annum exclusive
- Vehicle repair and dismantling use on part of the site
- Agricultural land extending to approximately 2.9 ac (1.17 ha)
- Redevelopment potential, subject to the necessary planning permission

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## Lilleshall Grange Units Abbey Road, Nr Newport

#### LOCATION

The property is situated in the picturesque village of Lilleshall in Shropshire. Lilleshall lies on the A518 between Telford (4 miles) and Newport (3 miles). It falls within the Borough of Telford and Wrekin and the Wrekin constituency.

The village has a local shop, parish church, cricket and tennis clubs and a primary school. It is also home to the historic Lilleshall Monument, a local landmark on top of Lilleshall Hill. All other amenities are available in the popular market town of Newport approximately 3 miles to the north. Newport also has excellent road links, with Junction 3 of the M54 motorway 9 miles distant via the A529 or A41.

The property itself is situated on the southern fringe of the village along Lilyhurst Road/Abbey Road, approximately 0.5 miles from Lilleshall Abbey. The estate is set back from the main road and accessed via a private driveway. There is some residential development to the northwest, but essentially the property is surrounded by open countryside.

#### **DESCRIPTION**

The property comprises a mixed use industrial estate on a site of approximately 6 acres (2.46 hectares), which provides a range of commercial and former agricultural buildings of varying construction and age, which are multi-occupied. The buildings extend to some 22,396 square feet (2,080 square metres) in total.

The estate in part has an established vehicle repair/dismantling use, with a number of other units currently utilised for light industrial and workshop purposes, complemented by ancillary office accommodation and open storage space.

The sale also includes the field/agricultural land to the front of the units, which extends to approximately 2.9 acres (1.17 hectares), as well as the existing access road.

#### **AREAS**

Total Buildings	22,396 sq ft	2,080 sq m
Total Site Area	6 ac	2.46 ha

#### **SERVICES**

We understand that mains electricity is connected to the estate and sub-metered to each unit off the landlord's main supply. It is re-charged to the individual tenants on a per usage basis. Water is provided to the units via a private supply.

There are no WC facilities on site as such, however there are two portaloos for the shared use of the tenants. It should be noted that we have not checked or tested these services and interested parties should make their own enquiries.





#### **PLANNING**

The property currently has planning permission for Class B2 and B8 use of the Town and Country Planning (Use Classes) Order 1987 (as amended) to include garaging, vehicle repair/dismantling workshops and ancillary open storage space.

The site does have some redevelopment potential for commercial or residential use, subject to the necessary planning consent. However, interested parties are advised to make their own enquiries in this regard.

#### TENURE

Freehold Investment: The property is available to purchase freehold with the benefit of the existing tenancies as detailed in the attached Tenancy and Accomodation Schedule.

#### **PRICE**

Offers in the region of £650,000 are invited for the freehold interest.

#### LOCAL AUTHORITY

Telford & Wrekin Council, Darby House, Lawn Central, Telford, TF3 4JA Tel: 01952 380000.

#### **BUSINESS RATES**

Interested parties to make their own enquiries with the Local Rating Authority.

#### **ENERGY PERFORMANCE CERTIFICATE**

Please contact the agent for further details.

#### VA

All figures quoted are exclusive of VAT, which may be payable at the prevailing rate.

#### **LEGAL COSTS**

Each party to be responsible for their own legal costs in connection with this matter.

#### **VIEWING**

Strictly by prior appointment with the Agent's Telford office:

Contact: Nathan Fern Direct Line: 01952 521004 Mobile: 07957 828 569

Email: nathan@andrew-dixon.co.uk

Ref: BNF/3571



What's this?

This is a QR Code. When you take a picture of this on most smart phones, the latest information about this property from our website will be displayed to you.

Printcode: 2023818

Consumer Protection From Unfair Trading Regulations 2008: Andrew Dixon & Company (and their joint agents, where applicable) for themselves and for the vendor(s) or lessor(s) of this property, whose agents they are, give notice that: (1) The particulars are set out as a general outline for the guidance of intending purchasers or lessors and do not constitute, nor constitute part of, an offer or contract. (2) Any information contained herein, whether in the text, plans or photographs etc, is given in good faith but without responsibility and is believed to be correct. Any intending purchaser or tenant should not rely on them as statements or representations of fact, but must satisfy themselves by inspection and investigation or otherwise as to the correctness of each of them. (3) No employee of Andrew Dixon & Company has any authority to make or give representation or warranty whatsoever in relation to this property. (4) Whilst every care has been taken to prepare these particulars, we would be grateful if you could inform us of any errors or misleading descriptions found in order that we may correct them in our records. (5) Unless otherwise stated, no investigations have been made regarding pollution or potential land, air or water contamination. (6) IPMS 3 - office measurements can be made available by request.

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### **TENANCY AND ACCOMMODATION SCHEDULE**

UNIT NO	SIZE SQ FT	SIZE SQ M	TENANT	RENT PER ANNUM
1, 16 and 26-27	4,104	381	Pete Richardson t/a Luv Waste	£9,000.00
2	1,733	161	Mr R Prees	£2,760.00
3	262	24	Mr McFadden	£840.00
4	387	36	Brad Smith	£840.00
5 and 7	1,050	98	Mr S Lees	£1,560.00
6 and 6a	1,270	118	Mr Harker	£2,460.00
8, 10a, 11-15 and 19-21	8,924	829	Adam Kravcuks	£25,500.000
10	807	75	Mr Lloyd	£1,920.00
22	1,085	101	Liesma Krievane	£2,220.00
24	984	91	Mr Gulacsi	£1,980.00
28	843	78	Mr H Jones	£2,160.00
29a	947	88	First Choice Roofing Contractors	£1,560.00
TOTAL AREA	22,396	2,080	TOTAL RENTAL INCOME	£52,800.00

#### NOTE

The majority of rents are inclusive of electricity calculated on a per usage basis, with some units having their own electricity meter.